

Message Text

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PAGE 01 KUWAIT 04285 050551Z

21

ACTION NEA-16

INFO OCT-01 ISO-00 SP-03 AID-05 EB-12 NSC-07 RSC-01

CIEP-03 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 DRC-01 /123 W

----- 011038

R 050435Z OCT 74

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 1120

INFO AMEMBASSY BEIRUT

LIMITED OFFICIAL USE KUWAIT 4285

FROM EMBASSY DOHA

EO 11652: NA

TAGS: EFIN QA

SUBJ: FIRST NATIONAL BANK OF CHICAGO CONSIDERS BRANCH IN DOHA

REF: KUWAIT 3531

1. WE INFORMED BY DIRECTOR MINECON THAT FIRST CHICAGO CORP DEPUTY CHAIRMAN ROBERT ABOUD DISCUSSED POSSIBILITY OF FNBC BRANCH IN DOHA DURING MEETING WITH GOQ MINISTER OF COMMERCE AND ECONOMY SEPT 2. DIRECTOR, WHO WAS PRESENT AT MEETING, SAID SHAYKH NASSER REACTED FAVORABLY BUT POINTED OUT THAT RESPONSIBILITY FOR SUCH DECISIONS LIE WITH MINFINANCE. EMBOFF ASKED DIRECTOR ABOUT GOQ'S "ONE COUNTRY, ONE BANK" RULE MENTIONED REFTEL AND WAS TOLD THAT WHILE THIS IS CASE, EXCEPTIONS CAN BE MADE. DIRECTOR ADDED THAT ABOUD MADE VERY FAVORABLE IMPRESSION ON SHAYKH NASSER.

2. WE ORIGINALLY HEARD ABOUD CANCELLED DOHA LEG OF TRIP BECAUSE IT COINCIDED WITH DAY OF MOURNING FOR FORMER RULER, SHAYKH ALI (KUWAIT 3767). DIRECTOR SAID HE DECIDED ON 3
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HOOR STOP-OVER AT LAST MINUTE. HE DID NOT SEE FINANCE MINISTER

SHAYKH ABDUL AZIZ.

3. ABDUL AZIZ HAS NOT RETURNED TO DOHA FROM IMF MEETING AND
WE UNABLE DETERMINE WHAT ACTUAL PROSPECTS ARE FOR FNBC.
WOULD APPRECIATE ANY INFO AVAILABLE DEPT OR BEIRUT.
MAU

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK BRANCHES, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CollinP0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KUWAIT04285
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740282-0724
From: KUWAIT
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19741069/aaaacgyc.tel
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: KUWAIT 3531
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 21 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 AUG 2002 by WorrelSW>; APPROVED <11 MAR 2003 by CollinP0>
Review Markings:

Declassified/Released
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30 JUN 2005

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TAGS: EFIN, QA, BANK OF AMERICA, FIRST NATIONAL BANK OF CHICAGO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005